## **Economic Development and Employment Company Limited**

## **Statement of financial position as at 31 December 2022**

## **DRAFT SUBJECT TO AUDIT**

| Registration no. 107981                        |              |             |
|--|--------------|-------------|
|  | 2022         | 2021        |
|  | £            | £           |
| Fixed assets                                   |              |             |
| Investment in subsidiary undertakings          | 2,103,000    | 2,103,000   |
| Equipment                                      | 12,615       | 14,422      |
| Current assets                                 |              |             |
| Debtors  | 537,509      | 576,410     |
| Creditors: amounts falling due within one year | (10,034,831) | (2,232,245) |
| Net (liabilities) / assets                     | (7,381,707)  | 461,587     |
|  |              |             |
| Capital and reserves                           |              |             |
| Called up share capital                        | 1,900,000    | 1,900,000   |
| Profit and loss account                        | (9,281,707)  | (1,438,413) |
| Total shareholders' (deficit) / funds          | (7,381,707)  | 461,587     |